

**Media Release**  
**22 November 2018**

**FOR IMMEDIATE RELEASE**

**TNG Wallet Awarded MTR Contract for QR Code Payment**

**Hong Kong, 22 November 2018 – TNG (Asia) Limited**, one of the first batch of Stored Value Facilities ("SVF") licensees in Hong Kong and the operator of TNG Wallet, has been awarded a contract from MTR for QR code payment.

Starting from mid-2021, commuters will be able to pay the MTR fare by simply scanning the QR code generated by TNG Wallet at the Automatic Fare Collection (AFC) gates of the 91 MTR stations across the city.

**Mr. Alex Kong, Founder and CEO of TNG Wallet**, says, "We are excited to have won the bid and it's an important milestone for us. The trust and recognition of MTR give us more power in further expanding our merchant networks and providing more diversified and comprehensive services to the general public in Hong Kong."

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**About TNG Wallet**

TNG Wallet is the product of TNG (Asia) Limited, a member of TNG FinTech Group and "Global E-Wallet Alliance". As "The Next Generation" e-wallet which revolutionises the way consumers shop, pay and transfer money, its functions include payment for purchases, global remittance, P2 money transfer, global bill payment, global cash withdrawal, global SIM card airtime top-up, foreign exchange transaction, merchant dollar purchase, e-coupon redemption, e-ticketing and more. TNG Wallet secured the Stored Value Facilities Licence (SVF0003) from the Hong Kong Monetary Authority in August 2016. For more information, please visit [www.tngwallet.hk](http://www.tngwallet.hk)

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This media release is issued by TNG (Asia) Limited.