

Media Release
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FOR IMMEDIATE RELEASE

TNG Wallet Provides Free Instant Money Transfer Service Connecting to All Banks and Major E-Wallets in Hong Kong

Hong Kong, 17 September 2018 – TNG (Asia) Limited (“TNG”), one of the first batch of Stored Value Facilities (“SVF”) licensees in Hong Kong, announces TNG Wallet connects to all banks and major e-wallets in Hong Kong through Faster Payment Service (“FPS”). From today onwards, the public can register their mobile number or email address with FPS via TNG Wallet. With the official launch of FPS on 30 September, TNG users can instantly send/receive money to/from all banks and major e-wallets in Hong Kong for free, by simply entering the receiver’s registered mobile number or email address.



Mr. Alex Kong, Founder and CEO of TNG, says, “FPS enables instant money transfer between banks and e-wallets. Riding on this opportunity, TNG can further accelerate financial inclusion. We are glad to be part of this historic moment. It is a remarkable milestone for Hong Kong as it officially steps into a 24×7 banking era, in which money never sleeps.”

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About TNG Wallet

TNG Wallet is the product of TNG (Asia) Limited, a member of TNG FinTech Group and “Global E-Wallet Alliance”. As “The Next Generation” e-wallet which revolutionises the way consumers shop, pay and transfer money, its functions include payment for purchases, global remittance, P2P money transfer, global bill payment, global cash withdrawal, global SIM card

airtime top-up, foreign exchange transaction, merchant dollar purchase, e-coupon redemption, e-ticketing and more. TNG (Asia) Limited secured the Stored Value Facilities Licence (SVF00003) from the Hong Kong Monetary Authority in August 2016. For more information, please visit <http://tng.asia>

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This media release is issued by TNG (Asia) Limited.